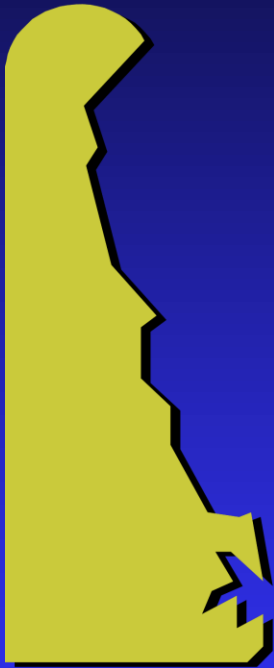


*Delaware Public Employees' Retirement System
County & Municipal Police/Firefighters Pension Plan*



Retirement Planning

Presented by the State of Delaware Office of Pensions

Current Statistics (as of 6/30/17)

- 33,424 Retirees (including terminated vested) from all nine plans
 - 180 from CM Police/Firefighters' Pension Plan
- 43,774 Active Members in all nine plans
 - 1,196 in CM Police/Firefighters' Pension Plan
- Over \$9.5 billion in the Delaware Public Employees' Retirement System (8 pension plans, 1 length of service award plan, 3 post-retirement trusts, 1 investment pool)
 - Assets of \$325.9 million in CM Police/Firefighters' Pension Plan
 - 97% funding ratio for CM Police/Firefighters' Pension Plan

Pension Contributions

- 7% of base pay
- Employer Contributions
 - FY 2018 – 11.42%

Retirement Eligibility – Service Pension

- 20 years of credited service
- 5 consecutive years of credited service and retired under provisions of §8811 mandatory retirement established by employer
- Age plus credited service (but not less than 10 years) equals 75
- Age 62 with 5 consecutive years of credited service

Retirement Eligibility – Vested Pension

- Must have 5 consecutive years of credited service
- Pension is effective first of the month following 62nd birthday

Unified Pension

- May combine service in the following Pension Plans with service in the County & Municipal Police & Firefighters provided not collecting a monthly pension from them
 - County & Municipal General Employees'
 - State Employees'
 - New State Police

Disability Pension Eligibility

- Duty Connected – Immediate
 - A disability resulting from an act which would normally occur only while employed as a police officer (e.g. high-speed chase, effecting an arrest, pursuing a suspect, patrolling [criminal or traffic], etc.)
- Non-Duty Connected – 5 years credited service
- Condition expected to last for at least 12 months

Amount of Disability Pension - Duty

- Total - 75% of final average monthly compensation plus 10% for each dependent not to exceed 25% for all dependents
- Partial - calculated the same as Service Pension subject to minimum 50% of final average monthly compensation

Amount of Disability Pension – Non-Duty

- Total - calculated the same as Service Pension subject to minimum 50% of final average monthly compensation plus 5% for each dependent not to exceed 20% for all dependents
- Partial - calculated the same as Service Pension subject to a minimum of 30% of final average monthly compensation

Buy-In Options Upon Retirement

- Actuarial – Full-time Uniformed Police Service
- Can be used to establish eligibility

*Buy-in option must be approved and/or verified by the Office of Pensions prior to retirement

Amount of Service Pension

- Service up to and including 20 years
 - Multiplied by 2.5% of final average monthly compensation
- Service above and beyond 20 years
 - Multiplied by 3.5% of final average monthly compensation

Final average monthly compensation: The monthly average of the highest 36 consecutive of compensation (excluding overtime and special pay for extra duties)

Who is an Eligible Survivor?

- A survivor is a person eligible to receive a monthly pension at the time of the active member or pensioner's death
 - Spouse
 - Child/children under age 18, unmarried, and if between the ages of 18 and 22, a full-time student
 - Child permanently disabled as a result of a disability that began before the child attained age 18
 - Dependent parents

Amount of Survivor Pension

- Death of an active member = 75% of the service pension the member would have been eligible to receive
- Death of an active member in the line of duty = 75% of the member's monthly average compensation
- Death of a retired member = 50%, 66.67%, 75%, or 100% of service or disability pension according to election at time of retirement

Who is a Beneficiary?

- A beneficiary is named on the Member Actuarial Information form or the Contributory Designation/Change of Beneficiary form and receives a lump sum distribution of the balance of member paid pension contributions, plus interest, in the event that there is no eligible survivor at the time of the member's death

Calculating Your Estimated Monthly Pension

Visit www.delawarepensions.com

State of Delaware Office of Pensions

[McArdle Building, 860 Silver Lake Blvd., Suite #1, Dover, DE 19904-2402](#)

Toll Free: (800) 722-7300 • Local: (302) 739-4208 • Email: pensionoffice@state.de.us

What are you looking for?

RETIREMENT WORKSHOPS

VIEW OUR UPCOMING PRE-RETIREMENT WORKSHOP SCHEDULES

[LEARN MORE](#)



At a Glance

Next payment date for Pensioners **August 31**

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[Pension Calculators](#)

[Office Closings](#)

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Calculating Your Estimated Monthly Pension

Calculators

Select an option below:

State Employees
Pension Calculator

Correctional/Specified Peace
Officer Pension Calculator

New State Police
Pension Calculator

Revised Judicial
Pension Calculator

Diamond State Port
Corporation

Delaware Volunteer Firemen
Pension Calculator

County and Municipal
(General)

County and Municipal
(Police/Firefighter)

Tax Withholdings
(Federal and State)

1 ESTIMATED CREDITED SERVICE

Compute your estimated monthly pension:

Your pension amount is primarily based on your years of credited service and your Final Average Compensation*.

Amount of Ordinary Service Compensation:

Your monthly pension is the sum of 2.5% of your Final Average Compensation multiplied by up to 20 years of credited service under the County Municipal (Police/Firefighter) Plan inclusive, **plus** 3.5% of your Final Average Compensation multiplied by all years of service exceeding 20 under the County Municipal (Police/Firefighter) Plan.

Helpful Hint:

Do not use commas in the combined highest 3 year compensation field. For example, type 100000 instead of 100,000.

mini-calculator

1	2	3	+
4	5	6	-
7	8	9	x
c	0	=	/

Click '=' will auto-fill Compensation Amount

Please choose the nearest month or decimal in accordance
with your State of Delaware service.

Enter your credited service up to and including 20 years: Years Months

Enter the additional credited service above and beyond 20. Years Months

COMBINED HIGHEST 3 YEAR COMPENSATION: \$

Your total creditable compensation is the total compensation paid to you during any period of 36 consecutive months during which your compensation was highest.

COMPUTE

CLEAR

CALCULATIONS ARE ESTIMATED

* Your Final Average Compensation shall mean 1/36 of the compensation paid to an employee during any period of 36 consecutive months for services rendered during those 36 months, in the years of credited service in which the compensation was highest. The pension is calculated based on the highest 36 consecutive months.

Print a complete Estimate Summary based on the data input.

Contact the Office of Pensions

- Website: www.delawarepensions.com
- Email address: Open_Manual_Loads_Help@state.de.us
 - Phone: (302) 739-4208
 - Toll free: (800) 722-7300
 - Fax: (302) 739-6129
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